Table D
2003 Utah Market Share Report
WORKERS COMPENSATION

Rank	Company Name	Percent of Market	Direct Premiums Earned
1	Workers Comp Fund Of UT	66.64%	\$196,352,487
2	Liberty Mut Fire Ins Co	3.31%	\$9,747,460
3	Zurich American Ins Co	2.72%	\$8,024,034
4	American Home Assur Co	1.78%	\$5,241,736
5	National Union Fire Ins Co Of Pitts	1.41%	\$4,165,658
6	Truck Ins Exch	1.23%	\$3,615,757
7	Ace American Ins Co	1.17%	\$3,440,565
8	Mid-Century Ins Co	1.15%	\$3,394,957
9	Insurance Co Of The State Of PA	0.98%	\$2,879,619
10	California Ind Ins Co	0.91%	\$2,692,835
11	Commerce & Industry Ins Co	0.91%	\$2,690,060
12	Clarendon Natl Ins Co	0.82%	\$2,409,487
13	Employers Ins of Wausau	0.72%	\$2,126,513
14	Twin City Fire Ins Co Co	0.71%	\$2,096,392
15	Zenith Ins Co	0.65%	\$1,928,696
16	American Guarantee & Liability Ins	0.63%	\$1,855,924
17	St Paul Fire & Marine Ins Co	0.61%	\$1,787,053
18	Auto-Owners Ins Co	0.58%	\$1,707,278
19	Continental Cas Co	0.56%	\$1,657,461
20	Indemnity Ins Co Of North Amer	0.56%	\$1,639,259
TOTAL FOR TOP 20 RANKED INSURERS		88.05%	\$259,453,231
TOTAL FOR ALL 210 INSURERS WRITING THIS LINE		100.00%	\$294,660,499